

ANNOUNCEMENT REGARDING TRANSFER AGENT AND REGISTRAR

April 30, 2013

As previously announced, the uncertainty created by the recently proposed changes to public MIC investment fund rules caused the CareVest Senior MIC to withdraw its application for reporting issuer status at this time. In light of that decision, Valiant Trust and CareVest Senior MIC have mutually decided to return the shareholder transfer agent duties back to the Carecana group. Engaging an external trust company as transfer agent was a necessary step in the process to become publicly traded, but is not required as a private company. As it currently stands, we believe shareholders in the MIC will be best served if these duties are internalized as long as the MIC remains a private entity. It will also allow Carecana to provide a single point of contact for investors.

As of June 1, 2013, all inquiries and administrative requirements should be directed to Carecana Investor Relations at the below noted contact points. As of that time, Valiant Trust will no longer have any role with the MIC.

Carecana Investor Relations

Toll Free: 1-855-278-3611

Email: investor@carecanacorp.com

The change of transfer agent has no impact on the operation of the MIC or the terms of the Class A Shares.

Carecana Management Corp.

On behalf of CareVest Senior MIC

