



September 18, 2013

Dear Shareholder,

RE: Shareholder Statements

With the return of our shareholder data we are now able to produce shareholder statements similar to what you would have received in the past. We have enclosed a statement representing your shareholdings as at August 31, 2013. You will receive individual statements for each product which you hold.

The printing and mailing of this statement is an interim measure. As you may expect, the mailing of monthly statements is a significant cost to the MICs. For this reason, we are planning to make all statements only available online as of January 1, 2014. Beyond this date, you will only be able to access your statements through the online system. Further instructions on how to access your statements will be provided in due course.

We continue to upgrade our internal systems, both to accommodate regulatory changes that take effect in 2014 and 2015 as well as to streamline our operations. You may see changes in both the content and format of the statements over the coming months as we work to implement these upgrades.

Information regarding the MICs, including the most recent NAV, dividend history, administrative forms, and news are available on our website at www.carecanacorp.com.

Sincerely,

Carecana Management Corp.